



Keyneton Wind Farm

Dear Keyneton community member

Thank you to those who attended the impromptu meeting on 1 May 2018 organised by David Formby. Pacific Hydro acknowledges David's comments made on behalf on the community which are also summarised below.

Please be advised that any formal meetings organised and hosted by Pacific Hydro and/or its representatives will be advertised primarily through our website (<http://www.pacifichydro.com.au/english/projects/development/keyneton-wind-farm/?language=en>) but also through other media such as newspapers, letterbox drops and social media.

At the meeting, Pacific Hydro provided an update on the planned construction program and committed to ensuring that feedback from the meeting would be raised at the most senior level of the organisation. Pacific Hydro can confirm that this has now been done following a number of internal meetings.

A number of questions were taken on notice and Pacific Hydro welcomes the opportunity to respond"

1. What were the grounds upon which Pacific Hydro applied for an extension of time for the Development Consent?

There are provisions within the relevant legislation and existing development approval which allow for extensions to be applied for. On 29 November 2013, the previous Minister for Planning approved a "Wind farm and associated ancillary infrastructure" application pursuant to Section 49 of the Development Act 1993. The Development Consent specified that "[t]he development must be

substantially commenced within four (4) years of the date of this Notification, unless this period has been extended by the Minister for Planning." The ability to extend the expiry date of a Development Consent is also supported by Regulation 71 of the Development Regulations 2008 which specifies that an approval can be extended either at the time the approval is given, or at a later time as may be appropriate.

On 30 August 2017 Pacific Hydro lodged an application with the previous Minister for Planning seeking an extension of time of three (3) years to the Development Consent. On 14 December 2017 an extension of time was granted for two (2) years so that the development must be substantially commenced by 29 November 2019 and be completed by 29 November 2021. The key justifications provided by Pacific Hydro in the application for an extension of time are summarised as follows:

Economic Conditions and the Renewable Energy Target (RET)

- Commonwealth energy policy uncertainty stalled progress on the project, until bipartisan agreement on the Renewable Energy Target was reached in 2015.

Pacific Hydro's New Ownership

- Pacific Hydro underwent a competitive international sale process which lasted approximately nine (9) months during 2015. Pacific Hydro was ultimately acquired by the State Power Investment Corporation (SPIC) in January 2016.

Progress since Development Approval

- Completion of a number of key assessments, discussions with potential energy off-takers, and commercial discussions with potential turbine suppliers.

Project Benefits

- Environmental benefits: The project will assist with the reduction in reliance on fossil fuels, allow water savings compared to conventional thermal power plants, and contribute to the response to the threats of climate change.
- Economic benefits: The project will create direct and indirect employment opportunities, provide rental income for participating landholders, and help fund local community projects through Pacific Hydro's Sustainable Communities Fund.

Pacific Hydro's Commitment to the Keyneton Wind Farm Project

Pacific Hydro remains committed to the delivery of the project having completed several key assessments and participated in commercial negotiations.

- Under new ownership by SPIC there are strong growth plans for Pacific Hydro.

2. Will the Keyneton Wind Farm project be subsidised by the government?

No.

3. Will the National Energy Guarantee (NEG) to impact on Pacific Hydro's decision to build the project?

Pacific Hydro does not expect the NEG to impact its decision-making in relation to the Keyneton Wind Farm Project.

4. Why doesn't Pacific Hydro just build a solar farm at the site instead of wind turbines?

The Development Approval for the Keyneton Wind Farm site is for a wind farm and ancillary infrastructure. Development of any renewable project takes years from inception to delivery and Pacific Hydro has been measuring the wind resource at this site for over 13 years. Pacific Hydro does not have any rights over the land or approval to develop a solar farm. At this location.

Key comments that were shared by the community at the meeting are as follows:

"We gather here tonight to politely and unequivocally say 'NO' to this project"

"There is strong opposition in the community to this project"

"We will challenge this project in the courts"

"We will pressure our local member and Minister for Planning to revoke the extension of time granted for the Development Consent"

"We all support solar at this site"

In the coming weeks you may notice activity in and around the wind farm site as further investigative works are undertaken, such as geotechnical investigation and surveying.

About Pacific Hydro

Pacific Hydro is a global renewable energy owner, operator and developer. Active in Australia since the early 1990s, it now operates over 450MW of installed wind and hydro capacity.

Further Information

For project updates, please register your details with us via:

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